



**EUROGLOBAL AUDIT
& ADVISORY SRL**

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Tax & Legal

- Order of Ministry of Public Finances no. 2123 for the approval of **Procedure of submitting the financial statements as at June 30th, 2009** sets the deadline for submitting accounting reports, as well as the declarations of economic operators that did not have activities or for companies under liquidation, to August 14th, 2009 (Source: Romanian Official Journal no. 440/ June 26th, 2009);
- Emergency Ordinance no. 92/2009 for the **Postponement of the payment for overdue tax liabilities not paid on time due to the effects of the global financial crisis** allows taxpayers may to request postponement extension of maximum 6 months for paying their overdue tax liabilities (Source: Romanian Official Journal no. 475/ July 1st, 2009);
- Order of National Agency for Fiscal Administration no. 1626 approving the **Technical norms to use the Export Control System** sets the requirements of the European Commission for establishing a common computerized system based on electronic messages exchange between customs authorities, regarding goods leaving the customs territory of the Community (Source: Romanian Official Journal no. 445/ June 29th, 2009);
- Order of president of National Agency for Fiscal Administration no.1165 approving the **Procedure to update the fiscal vector for taxable persons recorded for VAT purposes using the calendar quarter as fiscal period and performing a taxable intra-community acquisition in Romania, as well as the model and content of certain forms** sets update the fiscal vector for taxable persons that use as fiscal period the calendar quarter (Source: Romanian Official Journal no. 371/ June 2nd, 2009).
- Emergency Ordinance of the Government no. 77 regarding **organization and exploitation of gambling** sets restrictive conditions to grant authorizations for gambling exploitation, as well as to obtain license for gambling organization (Source: Romanian Official Journal no. 439/ June 26th, 2009)

Politics and Economics

- Circular Letter no. 21 announced that **the benchmark interest rate** of National Bank of Romania for **July 2009** is 9.5 % per year (Source: Romanian Official Journal no. 452/ July 1st, 2009).

June 2009